

Adopt-A-House

UDI's *Adopt-A-House* is a donor program designed to involve the private sector, charitable organizations and the business community in providing funding for one-half of the construction costs needed to develop properties.

A financial match for the remaining 50% balance is being pledged by the MauTiste Investment Company, an affordable housing investment firm. *Adopt-A-House* is an effective way to develop better housing alternatives for our community.

Facing Foreclosure?

Do you know of a *fixer-upper* property for sale or is someone in your family facing foreclosure? MauTiste Investment Corporation will pay to purchase any foreclosure properties in conjunction with the UDI Affordable Housing Program. Properties of interest include single family homes, commercial properties, land and apartment buildings. For details about this program, call MauTiste Investment Corporation at (610) 363-6900.

UDI Programs

- ◆ Safe Streets Initiative
- ◆ Scholarship Fund - Black College Fund and African American Scholarship
- ◆ Stop the Violence Connecticut Initiative
- ◆ Arts & the Inner City
- ◆ Heritage Archives
- ◆ Open Mic Program
- ◆ Affordable Housing Program

For More Information

To find out more about UDI and our various community based programs and services, visit our Web site at:

<http://www.urbandynamics.org>

Urban Dynamics Institute
P.O. Box 2101
Waterbury, CT 06722

Telephone/Fax: 203.597.1268

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MauTiste
Investment Corporation
Improving your piece of the world.



Affordable Housing Program

Urban Dynamics Institute

Urban Dynamics Institute

Urban Dynamics Institute (UDI) has served the Waterbury, Connecticut area as a non-profit institution for over 89 years. Although UDI began as a provider of community recreational services, UDI has expanded into other areas of community outreach, including affordable housing and scholarships for African Americans.

Housing Crisis

With rent increases resulting from a changing real estate market, over 14 million American families have housing needs -- spending more than 50% of their income on rent or living in dilapidated or overcrowded housing. That marks an increase of 60% since 1997.¹ These rising costs combined with a decrease in federal funding makes the commitment of private resources vitally important.

UDI's Affordable Housing

UDI designed its Affordable Housing Program to provide additional housing options for poor and disadvantaged families and individuals living in the Waterbury area. UDI's housing efforts focus on securing properties within indigent neighborhoods that are run-down, abandoned, vacant and/or blighted. These properties are then rehabilitated and made available for rent or ownership at affordable prices, thus preventing further decay and deterioration of the community.

¹Marks, Alexandra. *Christian Science Monitor*, 16 November 2004.

Affordable Housing Goals

UDI's main goal is to create quality multiple-dwelling homes for underprivileged families and individuals living in the Waterbury area. The majority of these planned homes will be newly constructed single, two and three family homes. Additional program goals, include:

- ◆ **Establishing the Waterbury Low-Income Affordable Housing Coalition**
The Waterbury Low-Income Affordable Housing Coalition is a liaison resource between the business community and private sector created to focus on the need for affordable housing.
- ◆ **Providing Security**
UDI will equip properties with surveillance cameras and on-site uniform security following the construction of properties.
- ◆ **Offering the UDI Village Association**
The UDI Village Association will provide snow removal, general maintenance, lawn care, and weekend transportation for senior citizens. Tenants and homeowners can join the association for an annual fee.
- ◆ **Offering Training**
Potential homeowners can benefit from training on issues, including financial management and home maintenance.

- ◆ **Establishing Community Watch Groups**

UDI will assist in forming community watch groups within UDI constructed neighborhoods.

Help Us Make A Difference!



We need your help to make more affordable housing options available in the Waterbury community. UDI is looking for both organizations and individuals interested in partnering to address this important issue.

Yes, I would like to receive additional information about UDI's Affordable Housing and Adopt-A-House programs.

Name: _____

Organization: _____

Address: _____

City: _____

State: _____

Zip: _____

Telephone: _____

E-mail Address: _____

Please mail completed forms to:

Urban Dynamics Institute

P.O. Box 2101

Waterbury, CT 06722